CITY NAME: BADGER

NOTICE OF PUBLIC HEARING - CITY OF BADGER - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 94-898

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows: Meeting Date: 3/25/2024 Meeting Time: 06:15 PM Meeting Location: Badger City Hall 120 1st St. SE Badger, IA

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) https://cityofbadger.com/

City Telephone Number (515) 545-4514

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	19,265,021	19,505,474	19,505,474
Consolidated General Fund	161,249	161,249	163,261
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	8,849	8,849	19,984
Support of Local Emergency Mgmt. Comm.	882	882	1,036
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	16,222	16,222	16,832
Other Employee Benefits	25,089	25,089	26,322
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	19,265,021	19,505,474	19,505,474
Debt Service	9,832	9,832	9,841
CITY REGULAR TOTAL PROPERTY TAX	222,123	222,123	237,276
CITY REGULAR TAX RATE	11.52978	11.38772	12.16463
Taxable Value for City Ag Land	799,962	845,424	845,424
Ag Land	2,403	2,403	2,539
CITY AG LAND TAX RATE	3.00375	2.84236	3.00323
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	630	564	-10.48
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	630	564	-10.48

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Property insurance increase caused Liability, Property and Self Insurance increase, annual wage increases caused FICA & IPERS increase, annual insurance rate increases caused Other Employee Benefits increase.